

M Core Introduces Joint Venture Management Platform for Romanian Portfolio

M Core announces the launch of 'Square 7 part of M Core', a strategic joint venture between M Core and Square 7 Properties, to establish a new management platform for the M Core portfolio of 25 retail parks across Romania. Co-CEOs of M Core Romania, Sebastian Macdonald-Hall and James Fife led the initiative with Clemens Petschniker of Square 7 Properties to form 'Square 7 part of M Core'.

Led by Romanian real estate industry veteran, Clemens Petschniker, 'Square 7 part of M Core' brings over two decades of experience in development management in Romanian retail real estate. Our dedicated team specialises in property and facility management, leasing, development, and committed to delivering exceptional service to partners, tenants, and stakeholders.

As Romania's largest owner of retail parks, M Core boasts a strategically located portfolio of 25 properties, all fully leased and BREEAM certified, underscoring our commitment to quality and sustainability.

Clemens Petschniker ensures a seamless transition to the M Park brand, reflecting our unwavering dedication to excellence. With over 150,000 daily visitors across our Romanian portfolio, we are demonstrating our commitment to management and development as we enter this new phase in expanding the M Core collective.

The M Park brand is dedicated to retail parks and medium-sized retail properties, with leasing spaces of up to 20,000 square meters. Strategically positioned in smaller and medium-sized cities, each M Park is meant for a catchment area of at least 300,000 individuals within a 30-minute drive. The tenant mix of M Parks consists of national anchor tenants alongside local service providers and food operators.

The M Park portfolio of 73 assets currently spans M Core Romania and Poland, making the collective a key player across CEE region of this market.

Notes to editors:

M Core is an established collective of property investment and management companies comprising LCP, Sheet Anchor, Evolve Estates and Proudreed. The group of businesses have a £5.3bn portfolio of assets and employ almost 500 people across Europe. Over 1,250 assets are managed across the UK, France, Poland, Romania, Germany and Spain. M Core carefully assesses and evaluates each investment opportunity across the commercial property sector. With over 35 years' experience of investing in the commercial property market, M Core has a proven track record in identifying opportunities and then applying its strategy of intensive management to maximise value.